

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE
BIZAPPS NET

DEBTOR(S).

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CASE NO. 01-42692-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 02/22/05



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
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CASE NO. 01-42692-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 1.22, 2005.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF February 22, 2005

A. RECEIPTS \$5,353.27

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>1,983.71</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$1,983.71

CURRENT BALANCE \$3,369.56

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 01-42692 DRS Judge: Donald R. Sharp
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 07/11/01 (f)
341(a) Meeting Date: 09/07/01
Claims Bar Date: 12/13/01

For Period Ending: 02/22/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash in Bank Accounts Bank of America checking account #001290801555	3,289.31	3,000.00		3,229.31	FA
2. Security Deposits Landlord 1800 Preston Park Ltd.	6,907.00	0.00	DA	0.00	FA
3. Stock Common stock is located at Gardere & Wynne	Unknown	0.00	DA	0.00	FA
4. Accounts Receivable Unbilled TXU invoice for software might be collectible	1,357.00	1,000.00	DA	0.00	FA
5. Intellectual Property	Unknown	0.00	DA	0.00	FA
6. Office Eqpt, Furnishings & Sup	Unknown	2,000.00		2,048.00	FA
7. Post-Petition Interest Deposits (u)	Unknown	0.00		75.96	FA

TOTALS (Excluding Unknown Values)	\$ 11,553.31	\$ 6,000.00	\$ 5,353.27	Gross Value of Remaining Assets	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

10/15/01: Case kept open to administer cash, receivables and equipment.

3/31/03: Ready to close.

3/31/04: Waiting for IRS to approve tax return. Closing thereafter.

Initial Projected Date of Final Report (TFR): 12/31/02 Current Projected Date of Final Report (TFR): 07/31/04

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 01-42692 DRS
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****9612 GENERAL SAVINGS

Taxpayer ID No: *****2045

For Period Ending: 02/22/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
11/06/01	1	Bizapps.Net 1800 Preston Park Blvd., Suite 100 Plano, TX 75093-5198	BALANCE FORWARD Cash in Bank Account	3,229.31		0.00 3,229.31
11/30/01	7	Bank of America	Interest Rate 1.500	3.56		3,232.87
12/31/01	7	Bank of America	Interest Rate 1.500	4.12		3,236.99
01/31/02	7	Bank of America	Interest Rate 1.500	4.13		3,241.12
02/28/02	7	Bank of America	Interest Rate 1.500	3.73		3,244.85
03/29/02	7	Bank of America	Interest Rate 1.200	3.41		3,248.26
04/30/02	7	Bank of America	Interest Rate 1.200	3.21		3,251.47
05/31/02	7	Bank of America	Interest Rate 1.200	3.31		3,254.78
06/28/02	7	Bank of America	Interest Rate 1.200	3.21		3,257.99
07/31/02	7	Bank of America	INTEREST REC'D FROM BANK	3.32		3,261.31
08/30/02	7	Bank of America	INTEREST REC'D FROM BANK	3.32		3,264.63
09/30/02	7	Bank of America	INTEREST REC'D FROM BANK	3.23		3,267.86
10/22/02	6	Brunson & Associates, Inc. 4400 Forney Rd. Mesquite, TX 75149	Auction Proceeds	2,048.00		5,315.86
10/31/02	7	Bank of America	INTEREST REC'D FROM BANK	3.87		5,319.73
11/27/02		Transfer to Acct #*****3016	Bank Funds Transfer		403.30	4,916.43
11/29/02	7	Bank of America	INTEREST REC'D FROM BANK	4.29		4,920.72
12/31/02	7	Bank of America	INTEREST REC'D FROM BANK	3.56		4,924.28
01/31/03	7	Bank of America	INTEREST REC'D FROM BANK	3.55		4,927.83
02/28/03	7	Bank of America	INTEREST REC'D FROM BANK	3.21		4,931.04
03/31/03	7	Bank of America	INTEREST REC'D FROM BANK	2.24		4,933.28
04/30/03	7	Bank of America	Interest Rate 0.500	2.03		4,935.31
05/30/03	7	Bank of America	Interest Rate 0.500	2.09		4,937.40
06/30/03	7	Bank of America	Interest Rate 0.500	2.04		4,939.44
07/31/03	7	Bank of America	Interest Rate 0.200	0.84		4,940.28
Page Subtotals				5,343.58	403.30	

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42692 DRS
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****9612 GENERAL SAVINGS

Taxpayer ID No: *****2045

For Period Ending: 02/22/05

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/29/03	7	Bank of America	Interest Rate 0.200	0.84		4,941.12
09/30/03	7	Bank of America	Interest Rate 0.200	0.82		4,941.94
10/31/03	7	Bank of America	Interest Rate 0.200	0.84		4,942.78
11/28/03	7	Bank of America	Interest Rate 0.200	0.81		4,943.59
12/31/03	7	Bank of America	Interest Rate 0.100	0.42		4,944.01
01/30/04	7	Bank of America	Interest Rate 0.100	0.42		4,944.43
02/27/04	7	Bank of America	Interest Rate 0.100	0.39		4,944.82
03/31/04	7	Bank of America	Interest Rate 0.100	0.43		4,945.25
04/30/04	7	Bank of America	Interest Rate 0.100	0.41		4,945.66
05/28/04	7	Bank of America	Interest Rate 0.100	0.42		4,946.08
06/30/04	7	Bank of America	Interest Rate 0.100	0.41		4,946.49
07/30/04	7	Bank of America	Interest Rate 0.100	0.42		4,946.91
08/31/04	7	Bank of America	Interest Rate 0.100	0.42		4,947.33
09/30/04	7	Bank of America	Interest Rate 0.100	0.41		4,947.74
10/29/04	7	Bank of America	Interest Rate 0.100	0.41		4,948.15
11/30/04	7	Bank of America	Interest Rate 0.100	0.41		4,948.56
12/31/04	7	Bank of America	Interest Rate 0.100	0.42		4,948.98
01/31/05	7	Bank of America	Interest Rate 0.100	0.42		4,949.40
02/17/05	7	Transfer to Acct #*****3016	Bank Funds Transfer	0.42	780.41	4,168.99
02/18/05	7	Bank of America	INTEREST REC'D FROM BANK	0.57		4,169.56
02/18/05		Transfer to Acct #*****3016	Final Posting Transfer		4,169.56	0.00

Page Subtotals

9.69

4,949.97

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42692 DRS
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****9612 GENERAL SAVINGS

Taxpayer ID No: *****2045
For Period Ending: 02/22/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
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COLUMN TOTALS	5,353.27	5,353.27	0.00
Less: Bank Transfers/CD's		0.00	5,353.27
Subtotal	5,353.27		0.00
Less: Payments to Debtors		0.00	0.00
Net	5,353.27		0.00

Page Subtotals

0.00

0.00

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42692 DRS
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****3016 GENERAL CHECKING

Taxpayer ID No: *****2045
For Period Ending: 02/22/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/27/02			BALANCE FORWARD			0.00
11/27/02	000101	Transfer from Acct #*****9612 Brunson & Associates, Inc. 4400 Forney Rd. Mesquite, TX 75149	Bank Funds Transfer Auctioneer's Fees per Order Dated 11/19/02	403.30	403.30	403.30
02/17/05			Bank Funds Transfer			0.00
02/17/05	000102	Mark A. Weisbart Kessler & Collins, PC 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Attorney Fees per order dated 2/17/05	780.41	780.41	780.41
02/18/05			Transfer In From MMA Account			0.00
02/22/05	000103	Transfer from Acct #*****9612 Terry Mulloy Mulloy & Co. 511 E. John Carpenter Freeway, Suite 500 Irving, TX 75062-8138	Accountant's Fees and Expenses per order dated 2/22/05	4,169.56	800.00	4,169.56

COLUMN TOTALS 5,353.27 1,983.71 3,369.56
Less: Bank Transfers/CD's 0.00
Subtotal 5,353.27 0.00
Less: Payments to Debtors 1,983.71
Net 0.00 1,983.71

TOTAL - ALL ACCOUNTS
GENERAL SAVINGS - *****9612
GENERAL CHECKING - *****3016

ACCOUNT BALANCE 0.00
3,369.56
NET DISBURSEMENTS 0.00
1,983.71
3,369.56
Total Funds On Hand

Page Subtotals

5,353.27 1,983.71

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42692 DRS
Case Name: BIZAPPS NET

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****3016 GENERAL CHECKING

Taxpayer ID No: *****2045
For Period Ending: 02/22/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

GENERAL SAVINGS - *****9612
GENERAL CHECKING - *****3016

Page Subtotals

0.00

0.00

0.00

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$5,353.27
	<u>\$5,353.27</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$353.27</u>	10% of Next \$45,000	<u>\$35.33</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$1,285.33</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$21.50</u>
Legal Assistant	<u>\$397.40</u>
Postage	<u>\$24.65</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$443.55</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 01-42692 DRS

Debtor: BIZAPPS NET

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$5,353.27
	\$5,353.27	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$353.27	10% of Next \$45,000	\$35.33
Less -	\$353.27	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$1,285.33
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$1,285.33

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

09/19/01	COPY: Photocopy/Duplication Expense 32 pages @ 0.2000 / page	\$6.40
09/19/01	LA: Legal Assistant 0.2 @ 50.0000	\$10.00
	Letter to clerk; prepare employment application for filing and service	
09/19/01	POST: Postage 1 charge @ 2.4000 / charge	\$2.40
11/16/01	LA: Legal Assistant 0.5 @ 65.0000	\$32.50
	Open savings account; prepare deposit; input properties	
12/15/01	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
01/18/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
02/15/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
03/16/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
04/15/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
05/18/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	

Compensation and Expenses Worksheet

Case Number: 01-42692 DRS

Debtor: BIZAPPS NET

06/19/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
07/12/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
08/16/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
09/14/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/20/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/22/02	LA: Legal Assistant 0.3 @ 65.0000 Transfer funds; prepare check to auctioneer	\$19.50
11/14/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
12/15/02	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
01/20/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
02/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
03/17/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
04/16/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
05/18/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
06/21/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
07/18/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
08/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
09/16/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/21/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
11/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
12/21/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
01/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60

Compensation and Expenses Worksheet

Case Number: 01-42692 DRS

Debtor: BIZAPPS NET

	Reconcile bank statement	
02/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
03/20/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
04/19/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
05/21/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
06/18/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
07/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
08/18/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/21/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
10/20/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
11/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
11/23/04	POST: Postage 1 charge @ 12.2500 / charge	\$12.25
12/20/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
01/15/05	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
01/25/05	COPY: Photocopy/Duplication Expense 1 charge @ 9.1000 / charge	\$9.10
02/16/05	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
02/22/05	COPY: Photocopy/Duplication Expense 30 pages @ 0.2000 / page	\$6.00
02/22/05	LA: Legal Assistant 1 @ 65.0000	\$65.00
	Transfer funds; prepare final report; supplemental final report	
02/22/05	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare check to accountant for Trustee	
02/22/05	POST: Postage 1 charge @ 10.0000 / charge	\$10.00

Expense Summary

COPY: Photocopy/Duplication Expense 1 charge @ 9.10 / charge	\$9.10
COPY: Photocopy/Duplication Expense 62 pages @ 0.20 / page	\$12.40
LA: Legal Assistant 11.7 @ 22.00	\$257.40
LA: Legal Assistant 0.2 @ 50.00	\$10.00

Compensation and Expenses Worksheet

Case Number: 01-42692 DRS

Debtor: BIZAPPS NET

LA: Legal Assistant 2 @ 65.00	\$130.00
POST: Postage 1 charge @ 2.40 / charge	\$2.40
POST: Postage 1 charge @ 10.00 / charge	\$10.00
POST: Postage 1 charge @ 12.25 / charge	\$12.25

TOTAL EXPENSES CALCULATED:	\$443.55
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Less Previously Paid Expenses:	\$0.00
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TOTAL EXPENSES REQUESTED:	\$443.55
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$1,728.88
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DATED: 02/22/05

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee
5950 Sherry Lane, Suite 222
Dallas, TX 75225

TRUSTEE LOG

DATE	DESCRIPTION	HOURS
9/7/01	Attend First Meeting of Creditors	.2
9/12/01	Review letter from Debtor's accountants to Debtor	.2
9/12/01	Letter to Guelich re: closing of accounts and request for information	.2
9/12/01	Letter to Steve LaJoie and review of inventory list	.3
9/18/01	Letter to Guelich re: pick up of equipment	.2
10/25/01	Letter to Guelich re: turn over of cash and auction; review file	.5
2/11/02	Review letter from Houser to Texas Comptroller; review bank statements	.7
4/15/02	Review e-mail from Steve Houser re: equipment	.3
4/30/02	Letter to Holly Guelich re: tax returns	.2
11/22/04	Review and sign tax returns	.4
	TOTAL	3.2

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	1,285.33	1,285.33	0.00	1,285.33
B.Expenses of Trustee	443.55	443.55	0.00	443.55
C.Compensation of Attorney to Trustee	780.41	780.41	780.41	0.00
D.Compensation of Accountant	800.00	800.00	800.00	0.00
E.Expenses of Other Prof.	403.30	403.30	403.30	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$3,712.59</u>	<u>\$3,712.59</u>	<u>\$1,983.71</u>	<u>\$1,728.88</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property	<u>\$0.00</u>
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<u>Title Insurance Policy</u>	<u>\$0.00</u>
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<u>Escrow Fee</u>	<u>\$0.00</u>
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<u>Realtor's Fee</u>	<u>\$0.00</u>
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<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
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SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

FILED UNSECURED CLAIMS TOTAL: \$54,637.26

SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 01-42692
Debtor Name: BIZAPPS NET

Page 1
Claim Class Sequence

Date: February 22, 2005

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
0 239 239	Brunson & Associates, Inc. 4400 Forney Rd. Mesquite, TX 75149	Administrative		\$0.00	\$403.30	\$403.30
			3758233016	11/27/02 101	403.30	
0 221 222	Mark A. Weisbart Kessler & Collins, PC 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Administrative		\$0.00	\$780.41	\$780.41
			3758233016	02/17/05 102	780.41	
0 221 223	Terry Mulloy Mulloy & Co. 511 E. John Carpenter Freeway, Suite 500 Irving, TX 75062-8138	Administrative		\$0.00	\$800.00	\$800.00
			3758233016	02/22/05 103	800.00	
000001 400 400	Gardere & Wynne [GWF Investments No. 1 Ltd] Attn: Bob Dyer 1601 Elm St., #3000 Dallas, TX 75201-4761	Unsecured		\$0.00	\$20,018.71	\$20,018.71
000002 400 400	Citicorp Vendor Finance, Inc. As Assignee IC Capital Attn: Katie Nanneman 1800 Overcenter Drive Moberly, MO 65270	Unsecured		\$0.00	\$5,249.25	\$5,249.25
000003 400 400	1800 Preston Park, Ltd. Misti L. Beanland 8131 LBJ Freeway, Suite 700 Dallas, TX 75252	Unsecured Allowed as general unsecured		\$0.00	\$78,918.28	\$29,369.30
Case Totals:				\$0.00	\$106,169.95	\$56,620.97

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

01-42692 Bizapps.Net
Honorable Brenda T. Rhoades
Debtor Name: BIZAPPS.NET

Claim No: 1	Creditor Name: Gardere & Wynne [GWF Investments No. 1 Ltd] Attn: Bob Dyer 1601 Elm St., #3000 Dallas, TX 75201-4761	Last Date to File Claims: Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 10/05/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$20018.71	
Secured	\$0.00	
Priority	\$0.00	OK
Unknown	\$0.00	
Admin	\$0.00	
Total	\$20018.71	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 2	Creditor Name: Citicorp Vendor Finance, Inc. As Assignee IC Capital Attn: Katie Nanneman 1800 Overcenter Drive Moberly, MO 65270	Last Date to File Claims: Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 08/17/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$5249.25	
Secured	\$0.00	OK
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$5249.25	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 3	Creditor Name: 1800 Preston Park, Ltd. Misti L. Beanland 8131 LBJ Freeway, Suite 700	Last Date to File Claims: Last Date to File (Govt): Filing Status: Allow
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	Dallas, TX 75252	Docket Status: Late:
Claim Date: 12/11/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$78918.28	<i>Object; allowed as General Unsecured \$29,369.30</i>
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$78918.28	
Description:		
Remarks: Converted from BANCAP.		

Claims Register Summary

Case Name: Bizapps.Net
Case Number: 2001-42692
Chapter: 7
Date Filed: 07/11/2001
Total Number Of Claims: 3

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$104186.24	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Administrative	\$0.00	
Total	\$104186.24	

PACER Service Center			
Transaction Receipt			
02/17/2005 16:10:06			
PACER Login:	we0115	Client Code:	
Description:	Claims Register	Search Criteria:	01-42692 Filed or Entered From: 1/1/2001 Filed or Entered To: 2/17/2005
Billable Pages:	1	Cost:	0.08

PROPOSED DISTRIBUTION

Case Number: 01-42692 DRS

Page 1

Date: February 22, 2005

Debtor Name: BIZAPPS NET

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								
	Mark A. Weisbart, Trustee	Admin		\$1,285.33	\$0.00	\$1,285.33	\$1,285.33	\$3,369.56
	COMPENSATION							\$2,084.23
	Mark A. Weisbart, Trustee	Admin		\$443.55	\$0.00	\$443.55	\$443.55	\$1,640.68
	EXPENSES							
0	Mark A. Weisbart	Admin	221	\$780.41	\$780.41	\$0.00	\$0.00	\$1,640.68
0	Terry Mulloy	Admin	221	\$800.00	\$800.00	\$0.00	\$0.00	\$1,640.68
0	Brunson & Associates, Inc.	Admin	239	\$403.30	\$403.30	\$0.00	\$0.00	\$1,640.68
000001	Gardere & Wynne	Unsec	400	\$20,018.71	\$0.00	\$20,018.71	\$601.13	\$1,039.55
000002	Citicorp Vendor Finance, Inc.	Unsec	400	\$5,249.25	\$0.00	\$5,249.25	\$157.63	\$881.92
000003	1800 Preston Park, Ltd.	Unsec	400	\$29,369.30	\$0.00	\$29,369.30	\$881.92	\$0.00
	Allowed as general unsecured							
<< Totals >>				\$58,349.85	\$1,983.71	\$56,366.14	\$3,369.56	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE
BIZAPPS NET

DEBTOR(S).

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CASE NO. 01-42692-DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

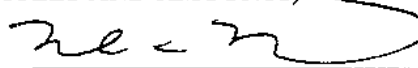
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$3,369.56
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$1,728.88	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$1,640.68	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$3,369.56
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 2-22-05



Mark A. Weisbart
Chapter 7 Trustee